



BEKAL RECREATION CENTRE LTD.

PADNEKAD.P.O, KANHANGAD - 671314
Ph: 0467 2080609, Mob: 9995824609, 7902224609
Email: bekalrctltd@gmail.com
Website: www.brcltd.org

ANNUAL REPORT 2024 - 2025



Board of Directors as On 31-03-2025

- | | |
|-----------------------------------|---------------------|
| 1 .KARIMBIL KUNHINARAYANAN | (Managing Director) |
| 2. MADHAVA PILLAI SREEKANTAN NAIR | (Director) |
| 3. BADIADKA RAJENDRA SHENOY | (Director) |
| 4. JOY JOSEPH | (Director) |
| 5. MAVILA BALARAM NAMBIAR | (Director) |
| 6. MAVILA RATNAKARAN NAMBIAR | (Director) |
| 7. KODOTH VIJAYAKRISHNAN NAMBIAR | (Director) |
| 8. NILESHWAR LAXMINARAYANA PRABHU | (Director) |
| 9. PUTHANVEETIL JAYAKRISHNAN NAIR | (Director) |
| 10. MAVILA KUNHIRAMAN NAMBIAR | (Director) |
| 11.THOMAS JACOB | (Director) |



Bekal Recreation Centre Ltd.

(Incorporated under the Companies Act)

Near Railway Over Bridge, NH-66, Padnekad (PO), Kanhangad-671314
Kasargod (Dt), Kerala. PH:0467-2080609,7902224609,9995824609

CIN: U92413KL2001PLC014549

Email : bekalrcld@gmail.com

MD's Report

Dear Shareholders,

Last year's Annual Report shared updates on activities following the close of the financial year on 31st March 2024. This year, we are pleased to present the Managing Director's Report for the full financial year from 1st April 2024 to 31st March 2025, highlighting the Company's key developments, initiatives, and achievements.

At the outset, we bow our heads in respectful remembrance of our beloved former Managing Director, Sri K.K. Narayanan, and our Founder Member and Director, Sri T.V. Kunhikkannan IPS, who sadly passed away during this period.

Sri K.K. Narayanan's visionary leadership and tireless commitment laid a strong foundation for BRC Ltd. and will remain a lasting source of inspiration.

Sri T.V. Kunhikkannan IPS, as a Founder Member and Director, played a vital role in shaping the Company from its inception and his guidance and leadership were invaluable throughout our journey.

Their contributions to the Company are immeasurable, and their memory will always remain cherished in the history of BRC Ltd.

Highlights of the Year:

1. The Company acquired new land measuring 20 Are 65 Sq. meters, thereby strengthening our asset base.
2. A Health Club was inaugurated to enhance member facilities and promote wellness.
3. To strengthen safety and security, additional CCTV cameras were installed at the Restaurant, BRC Office, and Rooftop. Further, a computer system was purchased for the Company Office to improve efficiency.
4. A Fire Extinguisher was purchased to ensure compliance with safety requirements.

5. To improve facilities at the Mini Hall, a Projector and a Sound System were purchased.
6. Two 32-inch LED TVs were purchased for two rooms to enhance guest convenience.
7. A total of 435.25 Are of land has been excluded from the Data Bank through our constant liaison with the concerned authorities, marking an important step in proper documentation and future planning.
8. A High-Tension Line with a 200 KVA transformer has been successfully installed, providing reliable connectivity to the Tejaswini Hall and Mini Hall. This upgrade ensures uninterrupted power supply. A Water Treatment Plant with a capacity of 5,000 liters per day has been installed on the kitchen side. This facility treats wastewater effectively.”

These initiatives reflect our continued focus on infrastructure development, member convenience, and compliance with safety standards. Looking ahead, the Company is committed to further growth and development.

A state-of-the-art swimming pool will be set up to provide members with a refreshing space for fitness, relaxation, and family enjoyment. In addition, a modern office building will soon be constructed, designed to serve as the hub for management and member services in a more professional and efficient environment.

A modern card room facility is being introduced in our recreation Centre. The construction has been successfully completed on the rooftop of our residential complex, providing members with a new and engaging space for recreation.

These upcoming projects reflect the Company’s vision of growth, comfort, and excellence, ensuring that BRC Ltd. remains a leading destination for recreation, community engagement, and member satisfaction.

I take this opportunity to thank all members, directors, and staff for their continued support and cooperation.

Date: 03.09.2025

Place: Padannakkad

BALRAJ. K.R

Managing Director

DIN: 01710873



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NOTICE is hereby given that the 24th Annual General Meeting of the Members of Bekal Recreation Centre Limited will be held on Saturday, 27th September 2025 at 04.00 P.M at the Registered Office of the Company to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025, and the Reports of the Board of Directors of the Company and the Statutory Auditors thereon including Annexures thereto.
2. To appoint a director in place of Mr. Puthanveetil Jayakrishnan Nair (DIN: 09393540) who retires by rotation at the Annual General Meeting and being eligible, offers himself for reappointment.
3. To appoint a director in place of Mr. Mavila Kunhiraman Nambiar (DIN: 08554059) who retires by rotation at the Annual General Meeting and being eligible, offers himself for reappointment.
4. To appoint a director in place of Mr. Joy Joseph (DIN: 06403156) who retires by rotation at the Annual General Meeting and being eligible, offers himself for reappointment.

SPECIAL BUSINESS:

5. REGULARISATION OF MR. BALRAJ KRISHNAN RADHA AS DIRECTOR.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to provisions of Sections 152, 161 and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014, including any enactment, re-enactment or modifications thereof, Mr. BALRAJ KRISHNAN RADHA (DIN: 01710873) who was appointed as Additional Director by the Board of Directors of the company at their meeting held on 17.04.2025, and who holds office up to the date of this Annual General Meeting be and is hereby appointed as the Director of the Company."

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to file necessary forms with the Registrar of Companies and do all such acts and deeds as may be required to give effect to this resolution."

6. APPOINTMENT OF MR. BALRAJ KRISHNAN RADHA (DIN: 01710873) AS MANAGING DIRECTOR.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 152, 196, 197, 198 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013, and the rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force), the consent of the members of the

Company be and is hereby accorded to the appointment of Mr. Balraj Krishnan Radha (DIN: 01710873), who was appointed as an Additional Director of the Company with effect from 17th April, 2025 and who holds office up to the date of this Annual General Meeting, as the Managing Director of the Company for a term of 3 (three) years commencing from 14th August, 2025.

RESOLVED THAT Mr. Balraj Krishnan Radha be and is hereby entrusted with the powers of Managing Director to manage the day-to-day affairs of the Company, subject to the supervision of the Board.

RESOLVED FURTHER THAT no remuneration shall be paid to him for holding the office of Managing Director, except reimbursement of expenses incurred for the business of the Company.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to file necessary forms with the Registrar of Companies and do all such acts and deeds as may be required to give effect to this resolution.”

7. **TO APPOINT MR. METHILE VEETIL MOHANDAS MENON (DIN: 11244309) AS A DIRECTOR OF THE COMPANY.**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 161(4) and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Articles of Association of the Company, the appointment of Mr. Methile Veetil Mohandas Menon (DIN: 11244309), who was appointed by the Board of Directors of the Company with effect from 22nd August, 2025 to fill the casual vacancy caused due to the death of Mr Karimbil Kunhinarayanan (DIN: 03315607), and who shall hold office up to the date on which the deceased director, Mr. Karimbil Kunhinarayanan would have held office, be and is hereby ratified and approved by the members of the Company.

RESOLVED FURTHER THAT any director of the Company, be and is hereby authorised to do all such acts, deeds, matters, and things as may be deemed necessary, proper, or expedient to give effect to this resolution.”

8. **TO APPOINT MR. KUNDU VALAPPIL SURESHBABU (DIN: 11242108) AS A DIRECTOR OF THE COMPANY.**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 152 and 161(4) of the Companies Act, 2013 and the Articles of Association of the Company, the appointment of Mr. Kundu Valappil Sureshbabu (DIN: 11242108) by the Board of Directors at its meeting held on 22nd August, 2025 to fill the casual vacancy caused by the resignation of Mr. Thomas Jacob (DIN: 01774448), whose term was due to expire at this Annual General Meeting, be and is hereby ratified and confirmed;

RESOLVED FURTHER THAT pursuant to the provisions of Sections 152 and other applicable provisions of the Act, Mr. Kundu Valappil Sureshababu (DIN: 11242108) be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to file necessary forms with the Registrar of Companies and do all such acts and deeds as may be required to give effect to this resolution.”

**By order of the Board of Directors
FOR BEKAL RECREATION CENTRE LIMITED**

**Mr. BALRAJ KRISHNAN RADHA
(MANAGING DIRECTOR) DIN: 01710873**

Date: 03/09/2025
Place: Kanhangad

NOTES:

- 1. A member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting. Proxy Form is attached with this notice separately.**
2. The attendance of the Members attending the AGM will be counted for the purpose of ascertaining the quorum under section 103 of the Companies Act,2013.
3. The company has appointed M/s. KFin Technologies Ltd as its Registrar & Share Transfer Agent and depository interface of the company with CDSL. Shareholders intending to hold shares in electronic form may approach their depository participants for dematerialization of shares.
4. Members are requested to notify immediately any change of address to the Company at its Registered Office, quoting their folio / demat number.
5. Members are requested to lodge their email IDs and mobile Number to the Company’s registered office.
6. Members are requested to bring their attendance slip attached along with their copy of Notice to the Meeting.
7. Shareholders who have multiple folios in identical names or in joint names in the same order, are requested to intimate to the company these folios to enable the company to consolidate all such shareholdings into one folio.
8. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the company at any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat accounts dormant for long periods. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
9. With reference to SS-2 for the easy convenience of recipients of notice, Route Map to the venue of the Annual General Meeting of the company is annexed separately.
10. The required Statutory Register maintained under the Companies Act, 2013 and all other documents referred to in the notice and explanatory statement, will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.

11. Members may also note that the Notice of the 24th Annual General Meeting and the Annual Report for FY 2024-2025 will be available on the Company's website: www.brcltd.org for downloading. The Physical copies of the afore said documents will also be available at the Company's registered office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost.
12. **Voting facilities** : In compliance with provisions of Section 108 of the Companies Act,2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 the Company is pleased to provide members facility to exercise their right to vote at the 24th Annual General Meeting (AGM) by voting in person/proxy.
13. The Shareholder who is interested in contesting for the directorship should file an application at registered office of the Company 14 days before the Annual General Meeting. The application should be handwritten along with the fees of Rs. 1,00,000/- (Rupees one lakh only) as prescribed under Section 160 of the Companies Act,2013.
14. Members can avail of the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of section 72 of the Act. Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to KFin Technologies Ltd. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.
15. Any question/query from the shareholders regarding agenda, if any should reach the Company within 7 days before the meeting.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Item No. 5 and 6: Regularisation of Mr. Balraj Krishnan Radha as Director and Appointment as Managing Director.

The Board of Directors of the Company, at its meeting held on 17th April, 2025, appointed Mr. Balraj Krishnan Radha (DIN: 01710873) as an Additional Director of the Company under Section 161 of the Companies Act, 2013 and the Articles of Association of the Company. Accordingly, he holds office up to the date of the ensuing Annual General Meeting.

Considering his background, experience, and association with the Company, the Board has recommended his appointment as a Director of the Company, subject to the approval of members at the Annual General Meeting. The relevant resolution is set out at Item No. 5 and 6 of the Notice.

Further, the Board, at its meeting held on 14th August, 2025, approved his appointment as the Managing Director of the Company for a period of three (3) years commencing from 14th August, 2025, subject to the approval of members. His appointment as Managing Director is made pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013.

It has also been decided that Mr. Balraj Krishnan Radha shall not draw any remuneration for holding the office of Managing Director, other than reimbursement of expenses actually incurred for the purpose of the business of the Company. This demonstrates his commitment to the growth and stability of the Company.

The Board considers it in the best interests of the Company to regularise his appointment as Director and designate him as Managing Director, and accordingly recommends the resolutions set out in Item Nos. 5 and 6 of the Notice for approval of members by way of Ordinary Resolutions.

None of the Directors, Key Managerial Personnel of the Company, or their relatives, except Mr. Balraj Krishnan Radha, are concerned or interested, financially or otherwise, in the said resolutions.

Item No. 6 – Appointment of Mr. Methile Veetil Mohandas Menon (DIN: 11244309) as Director

Mr. Karimbil Kunhinarayanan (DIN: 03315607), Managing Director of the Company, unfortunately passed away on 11/08/2025, which resulted in a casual vacancy in the office of Director.

As per the provisions of Section 161(4) of the Companies Act, 2013, the Board of Directors, at its meeting held on 22/08/2025, appointed Mr. Methile Veetil Mohandas Menon (DIN: 11244309) to fill the said casual vacancy.

In terms of Section 161(4) of the Act, a person so appointed in a casual vacancy shall hold office only up to the date on which the deceased director, Mr. Karimbil Kunhinarayanan, would have held office, i.e., 16th August, 2027. Accordingly, the appointment of Mr. Methile Veetil Mohandas Menon is now placed before the members for their ratification.

None of the Directors or Key Managerial Personnel of the Company or their relatives, except Mr. Methile Veetil Mohandas Menon, is concerned or interested, financially or otherwise, in this resolution.

The Board of Directors recommends the resolution for approval by the members.

Item No. 7 – Appointment of Mr. Kundu Valappil Sureshababu (DIN: 11242108) as Director

Mr. Thomas Jacob (DIN: 01774448), Director of the Company, resigned from the Board, thereby causing a casual vacancy. In terms of Section 161(4) of the Companies Act, 2013, the Board of Directors at its meeting held on 22nd August, 2025 appointed Mr. Kundu Valappil Sureshababu (DIN: 11242108) to fill the said vacancy. As per the provisions of the Act, such appointment is valid up to the date of this Annual General Meeting.

Since the term of Mr. Thomas Jacob was also due to expire at this Annual General Meeting, the Board recommends the appointment of Mr. Sureshababu as a Director of the Company, liable to retire by rotation, for approval of the members.

None of the Directors or Key Managerial Personnel of the Company or their relatives, except Mr. Kundu Valappil Sureshababu, is concerned or interested, financially or otherwise, in this resolution.

The Board recommends the passing of this resolution as an Ordinary Resolution.

**By order of the Board of Directors
FOR BEKAL RECREATION CENTRE LIMITED**

Mr. BALRAJ KRISHNAN RADHA
(MANAGING DIRECTOR) DIN: 01710873

Date: 03/09/2025
Place: Kanhangad

Additional Information of Directors for appointment / re- appointment as required under Companies Act, 2013 and Secretarial Standards on General Meeting

Particulars	Mr. Kundu Valappil Sureshababu	Mr. Methile Veetil Mohandas Menon	Mr. Balraj Krishnan Radha
DIN	11242108	11244309	01710873
Date of Birth / Age	23/04/1969 (56 yrs)	22/05/1968 (57 yrs)	28/05/1967 (58 yrs)
Date of first appointment on the Board	22-08-2025	22-08-2025	17-04-2025
Qualifications	Degree-B.com	Master of Arts (MA)	B. Com
Experience / Expertise in specific functional areas	Taxation	Leadership Trainer	Managing Partner in the food industry (bakery business), with expertise in operations and business management
Terms & Conditions of appointment	To be appointed as Director, liable to retire by rotation	To be appointed as Director, liable to retire by rotation	To be appointed as MD for 3 years w.e.f. 14-08-2025, without remuneration
Remuneration sought & last drawn	NIL	NIL	NIL
Directorships held in other companies	NIL	NIL	NIL
Membership / Chairmanship of Committees of the Board of other companies	NIL	NIL	NIL
Shareholding in the Company	10	10	25
Relationship with other Directors / KMP	None	None	None
Board Meeting Attendance (FY 2024-25)	NIL	NIL	NIL

Additional Information of Directors for appointment / re- appointment as required under Companies Act, 2013 and Secretarial Standards on General Meeting

Particulars	Mr. Puthanveetil Jayakrishnan Nair	Mr. Mavila Kunhiraman Nambiar	Mr. Joy Joseph
DIN	09393540	08554059	06403156
Date of Birth	30/05/1970 (55 yrs)	12/08/1950 (75 yrs)	14/03/1965 (60 yrs)
Date of first appointment on the Board	30/11/2021	28/09/2022	29/09/2012
Qualifications	MA	BSC-LLB	ITI-CIVIL
Experience / Expertise in specific functional areas	INSURANCE INDUSTRY	SENIOR MANAGER KGB BANK	BUILDER
Terms & Conditions of appointment	Re-appointment as Director, liable to retire by rotation	Re-appointment as Director, liable to retire by rotation	Re-appointment as Director, liable to retire by rotation
Remuneration sought & last drawn	NIL	NIL	NIL
Directorships held in other companies	NIL	NIL	NIL
Membership / Chairmanship of Committees of the Board of other companies	NIL	NIL	NIL
Shareholding in the Company	20	30	52
Relationship with other Directors / KMP	NIL	NIL	NIL
Board Meeting Attendance (FY 2024-25)	6	6	7



Director's Report

To
The Members of
Bekal Recreation Centre Limited

Your Directors have pleasure in presenting the 24th Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your Company for the financial year ended 31st March, 2025.

1. FINANCIAL HIGHLIGHTS

The financial performance of your Company for the year ending March 31, 2025 is summarized below:

(Amount in INR Thousands)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Turnover	9,321.60	7,077.58
Other Income	309.85	197.46
(A) Total Income	9,631.45	7,275.04
Total expenditure excluding depreciation	6,300.86	5,535.00
Depreciation	1,526.17	1929.37
(B) Total Expenditure	7,827.03	7464.37
Profit / Loss Before Tax (A-B)	1,804.42	(189.33)
Current Tax	308.83	-
Deferred Tax	720.60	100.68
Net Profit/ (Loss)	774.99	(531.96)

2. STATE OF AFFAIRS / HIGHLIGHTS

The Company is engaged in providing indoor and outdoor games, sports and recreational facilities, along with food, beverages, and lodging services to members and others.

We are pleased to report a strong performance for the Financial Year 2024-25. Total revenue increased to Rs. 96,31,451, up from Rs. 72,75,045 in the previous year. The Company recorded a net profit of Rs. 7,74,990, compared to a net loss of Rs. 5,31,958 in the prior year.

The Board remains committed to consolidating the Company's performance, enhancing its market position, and improving profitability in the coming years.

3. WEB LINK OF ANNUAL RETURN, IF ANY

The Annual return referred to in sub section (3) of Section 92 of the Companies Act, 2013, for the financial year ended 31.03.2025 will be placed on the website of the company at www.brcltd.org/ after conclusion of the ensuring Annual General Meeting.

4. **MEETINGS OF BOARD OF DIRECTORS**

During the Financial Year the Company held 9 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

S.No.	Date of Meeting	Total Number of directors as on the date of meeting	Number of directors attended	% of attendance
1	30-05-2024	12	08	66.67%
2	27-07-2024	12	08	66.67%
3	12-09-2024	12	09	75.00%
4	15-10-2024	12	10	83.33%
5	09-11-2024	12	06	50.00%
6	23-11-2024	12	07	58.33%
7	14-12-2024	12	08	66.67%
8	18-01-2025	12	08	66.67%
9	21-02-2025	12	09	75.00%

5. **DETAILS IN RESPECT OF FRAUD**

During the year under review, the Statutory Auditors of the Company have not reported any instances of fraud committed in the Company by its officers or employees to the Board of Directors under Section 143(12) of the Companies Act, 2013.

6. **BOARD'S COMMENT ON THE AUDITORS' REPORT**

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory

7. **Material changes and commitments**

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

8. **Constitution of Board**

The Composition of board of directors as on 31-03-2025 is as following:

S.No.	Name	Designation	DIN	Date of Appointment	Meetings eligible to attend	Number of Meetings Attended
1	MAVILA KUNHIRAMAN NAMBIAR	Director	08554059	28/09/2022	9	6

2	MADHAVA PILLAI SREEKANTAN NAIR	Director	01710766	27/09/2023	9	9
3	BADIADKA RAJENDRA SHENOY	Director	01710914	28/09/2024	9	9
4	THOMAS JACOB	Director	01774448	28/09/2022	9	1
5	KARIMBIL KUNHINARAYANAN	Managing Director	03315607	17/08/2024	9	9
6	JOY JOSEPH	Director	06403156	28/09/2022	9	7
7	MAVILA BALARAM NAMBIAR	Director	06715085	27/09/2023	9	7
8	MAVILA RATNAKARAN NAMBIAR	Director	06971022	28/09/2024	9	1
9	KODOOTH VIJAYAKRISHNAN NAMBIAR	Director	08067479	28/09/2024	9	9
10	NILESHWAR LAXMINARAYANA PRABHU	Director	08300952	28/09/2024	9	7
11	PUTHANVEETIL JAYAKRISHNAN NAIR	Director	09393540	30/11/2021	9	6

CHANGE IN DIRECTORSHIP

A. Directors Liable to Retire by Rotation

During the financial year under review, the following Directors retired by rotation at the Annual General Meeting and were reappointed by the members:

- Mr. Badiadka Rajendra Shenoy
- Mr. Mavila Ratnakaran Nambiar
- Mr. Kodoth Vijayakrishnan Nambiar
- Mr. Nileshwar Laxminarayana Prabhu

At the ensuing Annual General Meeting, the following Directors are liable to retire by rotation and, being eligible, have offered themselves for reappointment:

- Mr. Puthanveetil Jayakrishnan Nair (DIN: 09393540)
- Mr. Mavila Kunhikiran Nambiar (DIN: 08554059)
- Mr. Joy Joseph (DIN: 06403156)

B. Cessation by Death

- Mr. Thalappan Valappil Kunhikannan (DIN: 01843648) passed away during the financial year.
- Mr. Karimbil Kunhinarayanan (DIN: 03315607), Managing Director, who had been reappointed for a three-year term with effect from 17th August, 2024, passed away on 11th August, 2025.

C. Casual Vacancies and New Appointments

- On 17th April, 2025, the Board appointed Mr. Balraj Krishnan Radha (DIN: 01710873) as an Additional Director.
- On 14th August, 2025, he was further appointed as Managing Director for a period of three years, subject to approval of the shareholders at the ensuing Annual General Meeting.
- On 22nd August, 2025, to fill the casual vacancy caused by the demise of Mr. Karimbil Kunhinarayanan, the Board appointed Mr. Methile Veetil Mohandas Menon (DIN: 11244309) as Director.
- On the same date, the Board also appointed Mr. Kundu Valappil Sureshababu (DIN: 11242108) to fill the casual vacancy caused by the resignation of Mr. Thomas Jacob (DIN: 01774448).

The Board recommends the above appointments at the ensuing Annual General Meeting.

9. Significant and Material Orders Passed by the Regulators or Courts

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

10. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

During the financial year under review, the Company has not entered into any contracts or arrangements with related parties as referred to in Section 188 of the Companies Act, 2013. Accordingly, the disclosure requirements under Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 and Form AOC-2 are not applicable to the Company for FY 2024-25.

The Board further confirms that there were no materially significant related party transactions with the Promoters, Directors, Key Managerial Personnel or other designated persons during the year under review which could have had any conflict of interest with the Company at large.

11. Statement regarding compliances of applicable Secretarial Standards

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and are in compliance of applicable Secretarial Standards as notified under Companies Act, 2013.

12. Particulars of Loans, Guarantees and Investments

The Company has provided loans and investments in Compliance with Section 186 of Companies Act, 2013. There are no loans, Guarantees and Investments except as disclosed in Note No. 11 of Financial Statements of the Company:

13. Transfer to reserves in terms of section 134 (3) (j) of the Companies Act, 2013

Company has not transferred any amounts in the Reserves in terms of Section 134(3)(j) of the Companies Act, 2013 other than the profit for the financial year added to General reserve as referred in Note no. 3 of the Audited Financial Statements of the Company.

14. Dividend

The Board of Directors of the Company has not recommended any dividend for the current financial year.

15. Energy conservation, technology absorption & foreign exchange earnings and outgo

(A) Conservation of energy:

BEKAL RECREATION CENTRE LIMITED is committed to improve energy conservation efficiency in all our activities. Energy efficiency is a cornerstone for positive impact on environment and sustainable growth.

Advanced equipment and tools were used at the company to improve energy efficiency. Dedicated teams working to continually improve energy performance.

(i) Steps taken or impact on conservation of energy: Nil

(ii) Steps taken by the Company for utilizing alternate sources of energy including waste generated: Nil

(iii) Capital investment on energy conservation equipment: Nil

(B) Technology absorption:

(i) Efforts, in brief, made towards technology absorption: Nil

(ii) Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.: Nil

(iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: Nil

(a) Details of technology imported: Nil

(b) Year of import: Nil

(c) Whether the technology been fully absorbed: Nil

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore: Nil

(iv) The expenditure incurred on Research and Development: Nil

(C) Foreign exchange earnings and Outgo (on accrual basis):

(Amount in INR hundreds)

Particulars	Current Year	Previous Year
FOB Value of Export	0	0
CIF Value of Import	0	0
Expenditure on Store and Spares	0	0
Expenditure on Foreign Travel	0	0
Other	0	0

16. RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, dg event, financial, human, environment and statutory compliance.

17. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Further the Company was committed to provide a safe and conducive work environment to its employees during the year under review. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

18. Information about Subsidiary/ JV/ Associate Company

Company does not have any Subsidiary, Joint venture or Associate Company.

19. Internal control systems and their adequacy

Company has adequate internal financial control with respect to preparation of Financial Statements.

20. Auditors:

◆ Statutory Auditors & their Report

Mr. K. Srinivas Shenoy, Chartered Accountant, Kasaragod (Membership Number: 019066), have been reappointed as the Statutory Auditors of the Company to hold office until the conclusion of the 26th Annual General Meeting of the Company.

As required under Section 139 of the Companies Act, 2013, the Company has obtained a written consent from the Auditor for the appointment and also a certificate from him to the effect that his existing appointment is in accordance with the conditions prescribed under the Companies Act, 2013 and the rules made thereunder.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

◆ Secretarial Auditor

The Secretarial Audit is not applicable on the Company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

◆ **Cost Audit**

The Cost Audit in pursuant to section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 is not applicable on the Company.

21. Directors Responsibility Statement

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2025, are in full conformity with the requirement of the Companies Act, 2013. The Financial Accounts are audited by the Mr. K. Srinivas Shenoy, Chartered Accountant, Kasaragod (Membership Number: 019066). The Directors further confirm that: -

a) In the preparation of the annual accounts for the year ended March 31, 2025 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date.

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The Directors have prepared the annual accounts on a 'going concern' basis.

e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. Deposits

During the year under review, your Company has not invited any deposits from public/shareholders as per Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014. Borrowings of the Company including loans from the Directors and relatives are exempted deposits under Rule as per Rule 2 (1) (c) of the Companies (Acceptance of Deposits) Rules, 2014. Company has not accepted deposits during the financial year.

23. Corporate Social Responsibilities (CSR)

The Company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014. Thus, there is no requirement for the constitution of a Corporate Social Responsibility Committee.

24. Change in Nature of Business

During the period under review the Company has not changed its line of business in such a way which amounts to commencement of any new business or discontinuance, sale or disposal of any of its existing businesses or hiving off any segment or division.

25. Share Capital

The Authorised Capital of the Company is Rs. 75,00,000/- (Rupees Seventy-Five Lakhs only), divided into 7,500 equity shares of Rs. 1,000/- each. The Issued, Subscribed, and Fully Paid-up Capital of the Company as on 31st March 2025 is Rs. 45,86,000/- (Rupees Forty-Five Lakhs Eighty-Six Thousand only), divided into 4,586 equity shares of Rs. 1,000/- each.

There has been no other change in the share capital of the Company during the year.

26. Transfer of unclaimed dividend to Investor Education and Protection Fund

There was no unclaimed/unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed/unpaid in relation to the Company hence the Company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

27. Declaration by Independent Directors

The Company does not require to appoint Independent Directors.

28. Composition of Audit Committee

As per the provision of Section 177 along with rules prescribed under the Companies Act, 2013, the Company is not required to constitute Audit Committee.

29. Nomination and Remuneration Committee

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of directors, payment of managerial remuneration, directors qualifications, positive attributes, independence of directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

30. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

There was no application made or proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under review.

31. DIFFERENCE IN VALUATION:

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

32. MATERNITY BENEFIT

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

33. Board Evaluation

The provision of section 134(3) (p) relating to board evaluation is not applicable to the Company.

34. Vigil Mechanism / Whistle Blower Policy

The Provisions of Vigil Mechanism under Section 177(9) and (10) of the Companies Act, 2013 are not applicable to the Company.

35. Acknowledgement

Your Directors wish to express their grateful appreciation to the continued co-operation received from the banks, government authorities, customers, vendors and shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the executives, staff and workers of the Company.

**For & on behalf of the Board of Directors
BEKAL RECREATION CENTRE LIMITED**

**BALRAJ KRISHNAN RADHA
DIN : 01710873
Managing Director**

**MADHAVA PILLAI SREEKANTAN NAIR
DIN : 01710766
Director**

**Date:22/08/2025
Place: Kanhangad**

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(REFERRED TO IN MY REPORT OF EVEN DATE)

The Annexure referred to in my Independent Auditor's Report to the members of the Company on the Financial Statements for the year ended 31st March 2025, on the basis of the information and explanation furnished to me and the books and record examined by me in the normal course of audit and to the best of my knowledge and belief I report that,

- (i) (a) A) *In my opinion and according to the information and explanation given to me and the records produced to me for verification, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.*

B) According to the information and explanation given to me and the records produced to me for verification, the Company has maintained proper records showing full particulars, including quantitative details and situation of Intangible Assets.

(b) A Substantial portion of the Property, Plant and Equipment has been physically verified by the Management during the year and in my opinion the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such physical verification.

(c) According to the information and explanations given to me, the records examined by me and based on the examination of the conveyance deeds provided to me, I report that, the title deeds, comprising the immovable properties of 283 cents of land (Out of which 51 cents of land in R.S No. 397/ PT 24 of Kanhangad Village was purchased on 19-03-2025) and buildings thereon, are held in the name of the Company as at the Balance Sheet date. In respect of immovable properties of 384.50 cents of land that have been taken on lease, the lease agreements are in the name of the Company. The Board has decided that since the lessors have been allotted shares in the Company long back, no lease rent is payable.

d) The Company has not revalued its Property, Plant and Equipment or Intangible Assets or both during the year. Accordingly, the paragraph

3(i)(d) of the Order is not applicable.

e) On the basis of available information, the Company does not hold any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

- (ii) The Company does not hold any physical inventories. Thus, Paragraph 3(ii) (a) and (b) of the Order is not applicable.*
- (iii) According to information and explanations given to me, the Company has not made any investments in, provided any guarantee or security or granted any loans, or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnership or any other parties and accordingly paragraph 3 (iii) (a) to (f) of the order is not applicable.*
- (iv) In my opinion and according to the information and explanations given to me, the Company has not granted any loans, given any guarantees or provided any securities to the parties covered under section 185 of the Act. The Company has complied with the provisions of Sections 185 & 186 of the Companies Act, in respect of grant of loans, making investments and providing guarantees and securities, as applicable.*
- (v) In my opinion and according to the information and explanations given to me the company has not accepted any deposits, during the year and accordingly paragraph 3 (v) of the order is not applicable.*
- (vi) I am informed that the Central Government has not prescribed maintenance of cost records under Section 148(1) of the Companies Act, for any of the products of the company. Accordingly, paragraph 3 (vi) of the order is not applicable.*
- (vii) (a) According to the information and explanations given to me, and records of the company examined by me in my opinion the company is generally regular in depositing the undisputed statutory dues. No undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.*
- (b) According to the information and explanations given to me, there are no statutory dues as referred in sub clause (a) as at 31st March 2025, which have not been deposited with the appropriate authorities on account of any dispute.*
- (viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments*

under the Income Tax Act 1961 (43 of 1961) during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

- (ix) *In my opinion and according to the information and explanation given to me, the Company has not defaulted in the repayment of dues to any lender during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.*
- (x) *a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (x)(a) of the Order is not applicable.*

b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence reporting under clause (x)(b) of the Order is not applicable.
- (xi) *To the best of my knowledge and according to the information and explanations given to me, no fraud by the company and no material fraud on the company has been noticed or reported during the year and hence reporting under clause (xi) of the Order is not applicable.*
- (xii) *The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.*
- (xiii) *In my opinion and according to the information and explanations given to me, the Company is in compliance with Sections 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.*
- (xiv) *(a) In my opinion the company has an adequate internal audit system commensurate with the size and the nature of its business.*

(b) There was no internal audit during the year, as the Company is not required to appoint Internal Auditor as per section 138 of Companies Act, read with Rule 13 of Companies Accounts Rule, 2014.
- (xv) *In my opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of clause 3(xv) of the order is not applicable to the Company*
- (xvi) *The Company is not required to be registered under section 45-IA of*

the Reserve Bank of India Act, 1934 and hence reporting under clause 3(xvi) of the Order is not applicable.

- (xvii) The Company has not incurred cash losses during the financial year covered by my audit and in the immediately preceding financial year.*
- (xviii) There has been no resignation of the statutory auditors of the Company during the year and hence the provision of clause 3(xviii) of the order is not applicable.*
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and my knowledge of the Board of Directors and Management plans and based on my examination of the evidence supporting the assumptions, nothing has come to my attention, which causes me to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.*

I, however, state that this is not an assurance as to the future viability of the Company. I further state that my reporting is based on the facts up to the date of the audit report and I neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) CSR Responsibilities under section 135 of the Companies Act is not applicable to the company and hence reporting under clause (xx) of the Order is not applicable.*
- (xxi) According to the information and explanations given to me, there were no subsidiaries of the Company, to which reporting under CARO is applicable and hence reporting under clause 3(xxi) is not applicable.*

*CITY COMPLEX
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KANHANGAD - 671 315.*

K. SRINIVAS SHENOY, F.C.A
*Chartered Accountant
Membership No: 019066*

UDIN:25019066BMLXYQ9547

Dated -15-08-2025

ANNEXURE - “B” TO THE INDEPENDENT AUDITOR’S REPORT

Report on the Internal Financial Controls under clause (i) of Sub - section 3 of Section 143 of the Companies Act, 2013 (“the Act”).

*I have audited the internal financial controls over financial reporting of **BEKAL RECREATION CENTRE LIMITED**, as of 31st March, 2025 in conjunction with my audit of the standalone financial statements of the Company for the year ended on that date.*

Management’s Responsibility for Internal Financial Controls:

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility:

My responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk

that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statement, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting:

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;*
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditure of the company are being made only in accordance with authorisations of management and directors of the company; and*
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.*

Inherent Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies of proce-

dures may deteriorate.

Opinion:

In my opinion, to the best of my information and according to the explanations given to me, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the criteria for internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of the Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

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K. SRINIVAS SHENOY, F.C.A
*Chartered Accountant
Membership No: 019066*

UDIN:25019066BMLXYQ9547

Dated -15-08-2025

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BEKAL RECREATION CENTRE LIMITED

Report on the audit of the Financial Statements

Opinion:

1. *I have audited the accompanying financial statements of **BEKAL RECREATION CENTRE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (herein after referred to as "Financial Statements").*
2. *In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, profit and its cash flows for the year ended on that date.*

Basis for Opinion:

3. *I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether these standalone financial statements are free from material misstatement. I am independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the code of ethics.*

Information other than the Financial Statements and Auditor's Re-

port thereon:

4. *The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and auditor's report thereon.*
5. *My opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.*

Management's Responsibility for the Financial Statements:

6. *The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.*
7. *This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.*
8. *In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.*

9. *The board of directors is also responsible for overseeing the Company's financial reporting process.*

Auditor's Responsibility:

10. *My responsibility is to express an opinion on these financial statements based on my audit.*
11. *I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.*
12. *An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.*
13. *I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on these financial statements.*

Report on Other Legal and Regulatory Requirements:

1. *As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the Company as I considered appropriate and according to the information and explanations given to me, I give in the "Annexure A", a statement on the matters specified in para-*

graphs 3 and 4 of the Order to the extent applicable.

2. *As required by Section 143(3) of the Act, I report that:*

- a. I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.*
- b. In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.*
- c. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.*
- d. In my opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).*
- e. On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.*
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate Report in “**Annexure B**” and*
- g. According to the information and explanations given to me and on the basis of my examination of the records of the Company, managerial remuneration has not been paid/ provided. Accordingly, reporting under section 197(16) of the Act is not applicable.*
- h. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:*
 - i. The Company doesn’t have any pending litigations which would impact its financial positions.*

- ii. *The Company does not have any long - term contracts including derivative contract and hence there is no question of making provision for losses, if any.*

- iii. *The company is not required to transfer any amount to the Investor Education and Protection Fund.*

- iv. *(a) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(is), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.*

(b) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries and

(c)Based on the audit procedures adopted by me, nothing has come to our notice that has caused us to believe that the representations made by the Management under sub clause (a) and (b) above, contain any material misstatement.

- v. *The company has not declared or paid any dividend during the year.*
- vi. *Based on my examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of my audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail of relevant prior year has been preserved for record retention to the extent it was enabled as per the statutory requirements for record retention.*

*CITY COMPLEX
RAM NAGAR ROAD
KOTACHERY
KANHANGAD - 671 315.
Dated - 15-08-2025*

K. SRINIVAS SHENOY, F.C.A
*Chartered Accountant
Membership No:019066
UDIN: 25019066BMLXYQ9547*

Note 1 -SIGNIFICANT ACCOUNTING POLICIES

Accounting Convention

The accompanying financial statements have been prepared under the historical cost convention, in accordance with Generally Accepted Accounting Principles in India. The Company has prepared these Financial Statements to comply in all material respects with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Accounting Standards) Rules, 2021. The accounting policies adopted in the preparation of Financial Statements are consistent with those of previous year.

(a) Presentation and Disclosure of Financial Statements

Assets and Liabilities are classified as Current or Non-Current as per the provisions of the Schedule III notified under the Companies Act, 2013, and Company's normal operating cycle. Based on the nature of business and its activities, the Company has ascertained its operating cycle as twelve months for the purpose of Current & Non-Current classification of Assets & Liabilities.

(b) (i) Property, Plant & Equipment

Property, Plant & Equipment are stated at their original cost of acquisition, less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation and other pre-operative expenses.

(ii) Intangible Assets

Intangible Assets are stated at their original cost of acquisition, less accumulated amortization and impairment losses, if any.

The cost of intangible assets is amortised over the fair estimate of economic useful life, on a straight-line basis. A detail of estimated useful life is given below:

Software and related implementation costs: 4 years

(c) Inventories

The company has no inventories.

(d) Revenue recognition

All income and expenditure are accounted on accrual basis.

(e) Employee Retirement Benefits

The company does not have any liability relating to retirement benefits. Hence, no provision has been made in accounts. The company has not provided accrued liability on account of gratuity.

(f) Income Tax

Tax expense comprises of both current and deferred tax. There is a provision made for current tax (MAT) of Rs.308.83/- (In Thousands).

During the year the company has provided Rs. 720.601/- (In Thousands) as deferred tax liabilities in respect of depreciation on Fixed assets in accordance with AS-22.

There is a MAT credit of Rs.921.814 (In Thousands) which is not utilized.

(g) Cash Flow Statement

The Cash Flow Statement is prepared by the indirect method set out in Accounting Standard-3 'Cash Flow Statements', whereby the Profit Before Tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments.

(h) Provisions and Contingent Liabilities

Provisions are recognized in the accounts in respect of present probable obligations, the amount for which can be reliably estimated. There are no contingent liabilities as on 31.03.2025

(i) Contingencies and events

Contingencies and events occurring after the Balance Sheet date: There are no contingencies and events of material nature occurred after the Balance Sheet date which have an effect on the financial statement of the year.

(j) Prior period and extra ordinary items.

i) There are no prior period items of material nature during the year.

ii) There are no extra ordinary items of material nature during the year.

(k) Related Party Disclosures:

i)Name of Related Party and description of relationship:

Directors:

- *Madhava Pillai Sreekantan Nair - Director*
- *Badiadka Rajendra Shenoy - Director*
- *Thomas Jacob - Director*
- *Thalappan Valappil Kunhikannan - Director*
- *Karimbil Kunhinarayanan - Managing Director*
- *Joy Joseph - Director*
- *Mavila Balaram Nambiar - Director*
- *Mavila Ratnakaran Nambiar - Director*
- *Kodoth Vijaykrishnan Nambiar - Director*
- *Nileshwar Laxminarayana Prabhu - Director*
- *Puthanveetil Jayakrishnan Nair- Director*
- *Mavila KunhIRaman Nambiar- Director*

ii) Transactions with related parties - Nil

(I) *Previous year figures are rearranged and regrouped wherever necessary.*

As per my Report of even date

For and on behalf of the Board

K.Srinivas Shenoy, FCA

K R Balraj

Sreekantan Nair M.

Chartered Accountant

Managing Director

Director

Membership No.019066

DIN : 01710873

DIN : 01710766

UDIN:25019066BMLXYQ9547

Place: Kanhangad

Date: 15-08-2025

BEKAL RECREATION CENTRE LIMITED

CIN:U92413KL2001PLC014549
(Rupees in Thousands)

BALANCE SHEET
as on March 31 2025

Particulars	Note	31.03.2025	31.03.2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	4,586.00	4,586.00
(b) Reserves and surplus	3	20,419.48	19,644.49
		25,005.48	24,230.49
(2) Non-current liabilities			
Deferred tax liabilities (net)	4	1,374.67	654.07
		1,374.67	654.07
(3) Current liabilities			
(a) Other Current Liabilities	5	318.95	272.00
(b) Short Term Provision	6	565.21	224.82
(c) Short Term Loans & Liabilities	7	837.22	-
		1,721.38	496.82
TOTAL		28,101.53	25,381.38
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipments	8	27,122.13	22,362.25
(ii) Intangible assets	8(a)	13.24	35.93
(b) Other Non Current Assets	9	676.72	246.72
		27,812.09	22,644.90
(2) Current assets			
(a) Trade receivables	10	6.00	12.04
(b) Cash and cash equivalents	11	236.57	2,032.93
(c) Short-term loans and advances	12	-	298.19
(d) Other current assets	13	46.87	393.32
		289.44	2,736.48
TOTAL		28,101.53	25,381.38

As per my attached Report of even date

For and on behalf of the Board of Directors

Place : Kanhangad
Date: 15-08-2025

K.Srinivas Shenoy, FCA
Chartered Accountant
Membership No.019066
UDIN : 25019066BMLXYQ9547

K R Balraj
Managing Director
DIN : 01710873

Sreekantan Nair M.
Director
DIN : 01710766

BEKAL RECREATION CENTRE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

(Rupees in Thousands)

	Notes	31/03/2025	31/03/2024
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax		1,804.42	-431.28
Adjustments for:			
Add : Depreciation & Amortization Expenses		1,526.17	1,929.37
Add : Finance Cost		-	-
Less : Income Tax Paid AY 23-24		-	-
Less : Interest on Investments		4.62	4.33
Operating Profit Before Working Capital Changes		3,325.97	1,493.76
Working capital changes:			
(Increase)/Decrease in trade and other receivables		352.49	-3.19
Increase/(Decrease) in advance received		46.95	86.34
Increase/(Decrease) in Provision		31.56	-44.90
Cash generated from operations		3,756.97	1,532.01
Net cash Generated/ (Applied) for operating activities		3,756.97	1,532.01
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment & other Assets		-6,263.36	-1,504.08
Proceeds from sale of equipment		-	241.95
(Increase)/Decrease in Deposits		-430.00	-
Investment income/(Loss)		4.62	4.33
Net cash Generated from/(used) in investing activities		-6,688.74	-1,257.81
C CASH FLOW FROM FINANCING ACTIVITIES			
Decrease/(increase) in long term loans and advances		298.19	1,000.66
(Decrease)/increase in short term loans and liabilities		837.22	-
Repayment of borrowings		-	-
Finance cost on borrowing		-	-
Net cash Generated from/(used) in financing activities		1,135.41	1,000.66
Net increase in cash and cash equivalents (A+B+C)		-1,796.36	1,274.86
Add: Cash and cash equivalents at beginning of period		2,032.93	758.06
Cash and cash equivalents at end of period	I	236.57	2,032.93

NOTE I- CASH AND CASH EQUIVALENTS

Particulars	Closing	Opening
Cash in Hand	50.10	1.21
Cash at Bank	186.47	2,031.72
Total	236.57	2,032.93

As per my attached Report of even date

For and on behalf of the Board of Directors

Place : Kanhangad
Date : 15-08-2025
K.Srinivas Shenoy, FCA
Chartered Accountant
Membership No.019066
UDIN : 25019066BMLXYQ9547

K R Balraj
Managing Director
DIN : 01710873

Sreekantan Nair M.
Director
DIN : 01710766

BEKAL RECREATION CENTRE LIMITED
(Rupees in Thousands)

Note No - 3
PROPERTY, PLANT & EQUIPMENTS

Sl. No	Particulars	Rate	Gross Block			Depreciation		Net Block		
			As at April 1, 2024	Additions	Deletions	Total March 31, 2025	Up to April 1, 2024	For the year	Total March 31, 2025	As at March 31, 2025
Land										
1	Own Land	0%	6,690.89	2,399.71		9,090.60	-	-	9,090.60	6,690.89
2	Leasehold Land	0%	16.00			16.00	-	-	16.00	16.00
Building										
3	Building	4.87%	22,393.44	240.00		22,633.44	9,754.99	10,376.43	12,257.00	12,638.45
4	Approach Road	0%	989.70			989.70	940.21	940.21	949.49	49.49
5	Biogas Plant	9.50%	160.12			160.12	79.47	87.13	72.98	80.65
6	Boundary Fencing	45.07%	771.57			771.57	766.84	766.84	4.73	4.73
7	Fish Pond Construction	0%	56.89			56.89	56.89	56.89	-	-
8	Road Black Topping Works	0%	121.93			121.93	121.93	121.93	-	-
9	Swimming Pool	0%	1,028.44			1,028.44	1,026.30	1,026.30	2.15	2.15
10	Thatched Grass Umbrella	0%	25.51			25.51	25.51	25.51	0.00	0.00
11	Wooden Shuttle Court	4.87%	465.35			465.35	189.78	203.20	262.15	275.57
12	Water Treatment Plant	9.50%		420.00		420.00	1.86	1.86	418.14	-
Plant and Equipment										
13	AC Installation	25.89%	1,367.17			1,367.17	1,092.10	1,163.32	203.85	275.07
14	Children Park Articles	0%	162.67			162.67	160.93	160.93	1.74	1.74
15	Coin Booth Instrument	0%	3.20			3.20	3.20	3.20	-	-
16	Computer	63.16%	459.79	44.58		504.37	459.79	480.87	23.50	-
17	Fire Extinguisher	18.10%	26.76	15.50		42.26	20.70	21.95	20.31	6.06
18	Generator	18.10%	1,015.22			1,015.22	838.13	870.18	145.04	177.09
19	Gym Articles	0%	35.00			35.00	32.63	32.63	2.37	2.37
20	Incinerator	18.10%	145.00			145.00	108.60	115.19	29.81	36.40
21	Kitchen Utensils	18.10%	1,988.08			1,988.08	1,616.63	1,683.86	304.22	371.45
22	Lawn Cutting Machine	0%	11.20			11.20	10.30	10.30	0.90	0.90
23	LCD Projector	0%	46.51			46.51	46.51	46.51	-	-
24	Mobile Phone	45.07%	21.05	8.47		29.52	15.92	18.91	10.61	5.13
25	Punching Machine	0%	23.00			23.00	22.25	22.25	0.75	0.75
26	Riverside Pavements	4.87%	127.20			127.20	23.87	28.91	98.29	103.33
27	Sound System	18.10%	141.56	45.81		187.37	72.24	87.15	100.22	69.32
28	Sports Articles	0%	58.94			58.94	52.45	52.45	6.49	6.49
29	Telephone Intercom	45.07%	234.91	30.34		265.25	119.27	171.39	63.52	115.64
30	Television	18.10%	218.46			218.46	174.88	187.53	61.28	43.58
31	Transformer	18.10%	616.46			616.46	594.07	598.12	18.33	22.38
32	Washing Machine	18.10%	51.83			51.83	25.47	30.24	21.60	26.37
33	Currency Counting Machine	0%	6.36			6.36	1.24	1.24	5.12	5.12
34	Swiping Machine	18.10%	11.86	6.19		18.05	1.89	3.31	8.55	10.44
35	Water Heater	18.10%	23.56			23.56	4.40	6.26	23.48	21.69

36	Freezer	18.10%	19.41	31.27	50.68	1.29	6.94	8.23	42.45	18.12
37	Garbage Cabin	18.10%	39.00		39.00	1.03	6.87	7.90	31.10	37.97
38	Iron Box	0%	0.51		0.51	0.07	0.07	0.07	0.44	0.44
39	Printer	45.07%	13.14	3.73	13.14	0.98	5.48	6.46	6.67	12.15
40	Stabilizer	18.10%	1.86		5.59	0.27	0.58	0.85	4.74	1.60
41	Water Tank	18.10%	19.37		19.37	0.36	3.44	3.80	15.57	19.01
42	Wet Grinder	0%	6.95		6.95	1.16		1.16	5.79	5.79
43	Transformer HT Line	18.10%	2,543.18		2,543.18		184.80	184.80	2,358.39	-
44	Magnetic Elliptical Bike	18.10%	51.27		51.27	4.73	4.73	4.73	46.54	-
45	Multi Gym	18.10%	76.69		76.69	5.02	5.02	5.02	71.67	-
46	Tread Mill	18.10%	112.29		112.29	10.36	10.36	10.36	101.93	-
47	Projector	18.10%	38.78		38.78	0.46	0.46	0.46	38.32	-
	Furniture and Fixtures									
48	Furniture	25.89%	3,268.81	54.44	3,323.25	2,833.82	118.92	2,952.74	370.51	434.99
49	Plumbing & Electrical Fitting	25.89%	2,486.86	4.03	2,490.89	2,339.60	38.24	2,377.83	113.06	147.26
50	Electrical Fittings	25.89%	2,631.22	84.69	2,715.91	2,079.58	155.08	2,234.67	481.24	551.63
51	C C T V Installation	18.10%	144.35	49.88	194.23	98.92	13.05	111.97	82.26	45.43
52	Ladder	0%	2.80		2.80	0.92		0.92	1.88	1.88
	Vehicles									
53	Manufi Omni	31.23%	292.52	2.50	295.02	291.53	0.29	291.82	3.20	0.98
54	Boat	10.15%	103.91		103.91	78.14	2.62	80.76	23.15	25.77
	TOTAL		48,546.29	6,263.36	54,809.65	26,184.04	1,503.48	27,687.52	27,122.13	22,362.25

Note No - 8 (a)

INTANGIBLE ASSETS

Sl. No	Particulars	Gross Block		Total March 31, 2025	Up to April 1, 2024	Depreciation		Net Block	
		As of April 1, 2024	Additions			Deletions	For the year	Total March 31, 2025	As of March 31, 2025
1	Mobile Application	3.60	-	3.60	3.60	-	3.60	3.60	-
2	Software Installation	185.30	-	185.30	149.37	22.69	172.06	13.24	35.93
	TOTAL	188.90	-	188.90	152.97	22.69	175.66	13.24	35.93

Place : Kanhangad

Date : 15-08-2025

For and on behalf of the Board of Directors

As per my attached Report of even date

K R Balraj
Managing Director
DIN : 01710873

Sreekantam Nair M.
Director
DIN : 01710766

K. Srinivas Shenoy, F.C.A
Chartered Accountant
Membership No.019066
UDIN : 25019066MLXYQ9547

Note 20**ANALYTICAL RATIOS**

The following are analytical ratios for the year ended 31st March 2025 and 31st March 2024

Sl No.	Ratio	Numerator	Denominator	As at 31.03.2025	As at 31.03.2024	% change during the year	Explanation of change by more than 25%
1	Current Ratio	Current Assets	Current Liabilities	0.17	5.51	-96.95%	Mainly due to increase in profit during current financial year as compared to loss in previous financial year.
2	Debt- Equity Ratio	Total debt	Shareholder's equity	NA	NA	NA	NA
3	Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	NA	NA	NA	NA
4	Return on Equity	Net Profit after Tax	Average Shareholders Equity	0.17	-0.12	-245.69%	Mainly due to increase in profit during current financial year as compared to loss in previous financial year.
5	Inventory Turnover Ratio	Cost of goods sold OR sales	Average Inventory	NA	NA	NA	NA
6	Trade receivables turnover ratio	Net Sales	Closing Accounts Receivable	NA	NA	NA	NA
7	Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	NA	NA	NA	NA
8	Net capital turnover ratio	Net Sales	Average Working Capital	23.08	3.34	591.92%	Mainly due to reduction in current assets and increase in current liabilities during the current financial year compared to previous financial year
9	Net profit ratio	Net Profit	Net Sales	0.08	-0.08	-210.61%	Mainly due to increase in Profit during current financial year as compared to loss in previous financial year
10	Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed	0.07	-0.02	-494.67%	Mainly due to increase in profit during current financial year as compared to loss in previous financial year
11	Return on investment	Income generated from investment	Time weighted average investment	NA	NA	NA	NA

As per my attached Report of even date

For and on behalf of the Board

Place : Kanhangad
Date: 15-08-2025

K. Srinivas Shenoy, FCA
Chartered Accountant
Membership No.019066
UDIN : 25019066BMLXYQ9547

K R Balraj
Managing Director
DIN : 01710873

Sreekantan Nair M.
Director
DIN : 01710766

STATEMENT OF PROFIT AND LOSS
for the year ended 31-03-2025

Particulars	Note	31.03.2025	31.03.2024
I. Revenue from operations	14	9,321.60	7,077.58
II. Other income	15	309.85	197.46
III. Total Income (I + II)		9,631.45	7,275.04
IV. Expenses:			
Employee benefits expense	16	1,653.58	1,546.46
Depreciation and amortisation expense	17	1,526.17	1,929.37
Other expenses	18	4,647.28	3,988.54
Total expenses		7,827.03	7,464.37
V. Profit before exceptional and extraordinary items and tax (III-IV)		1,804.42	-189.33
VI. Exceptional items	19	-	241.95
VII. Profit before extraordinary items and tax (V - VI)		1,804.42	-431.28
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		1,804.42	-431.28
X. Tax expense:			
(1) Current tax (MAT)		308.83	
(2) Deferred tax		720.60	100.68
XI. Profit (Loss) for the period from continuing operations (IX-X)		774.99	-531.96
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		774.99	-531.96
XVI. Earnings per equity share:			
(1) Basic		168.99	-116.00
(2) Diluted		168.99	-116.00

As per my attached Report of even date

For and on behalf of the Board of Directors

Place : Kanhangad
Date : 15-08-2025

K. Srinivas Shenoy, FCA
Chartered Accountant
Membership No.019066
UDIN : 25019066BMLXYQ9547

K R Balraj
Managing Director
DIN : 01710873

Sreekantan Nair M.
Director
DIN : 01710766

BEKAL RECREATION CENTRE LIMITED

NOTES TO FINANCIAL STATEMENTS
for the year ended 31-03-2025

(Rupees in Thousands)

PARTICULARS	31.03.2025	31.03.2024
Note No - 2		
SHARE CAPITAL		
<u>Authorised</u> (7500 Equity Shares of Rs.1000 each)	7,500.00	7,500.00
	<u>7,500.00</u>	<u>7,500.00</u>
<u>Issued, Subscribed and Paid-up</u> (4586 Equity Shares of Rs.1000 each fully paid)	4,586.00	4,586.00
	<u>4,586.00</u>	<u>4,586.00</u>

2.1 Reconciliation of shares outstanding at the beginning and end of the period

Particulars	31.03.2025		31.03.2024	
	No. of Shares in Thousands	Amount	No. of Shares in Thousands	Amount
At the beginning of the year	4,586	4,586	4,586	4,586
Issue during the year	-	-	-	-
At the end of the year	4,586	4,586	4,586	4,586

2.2 Terms / Rights Attached to equity Shares

The Company has only one class of equity shares having par value of Rs. 1000 each. Each holder of the equity share is entitled to one vote per share. In the event of liquidation of the company, the equity share holders will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders.

2.3 Details of shareholders holding more than 5% shares in the company - NIL

2.4 Details of Promoter Shareholding

Shares held by Promoters at the end of the year 2024-25				% change during the year 2024-25
Sl No	Name	No. of Shares in Thousands	% of total Shares	
1	Sreekantan Nair M	0.08	1.62	-
2	Kunhikannan T V	0.03	0.61	-
3	Rajendra Shenoy B	0.03	0.51	-
4	Karimbil Kunhinarayanan	0.03	0.51	-
	TOTAL	0.16	3.24	-

Shares held by Promoters at the end of the year 2023-24				% change during the year 2023-24
Sl No	Name	No. of Shares in Thousands	% of total Shares	
1	Sreekantan Nair M	0.08	1.62	-
2	Kunhikannan T V	0.03	0.61	-
3	Rajendra Shenoy B	0.03	0.51	-
4	Karimbil Kunhinarayanan	0.03	0.51	-
	TOTAL	0.16	3.24	-

BEKAL RECREATION CENTRE LIMITED

NOTES TO FINANCIAL STATEMENTS
for the year ended 31-03-2025

(Rupees in Thousands)

PARTICULARS	31.03.2025	31.03.2024
Note No - 3		
RESERVES & SURPLUS		
RESERVES		
Securities Premium Account	23,749.00	23,749.00
	23,749.00	23,749.00
SURPLUS		
Opening balance	-4,104.51	-3,572.56
(+) Net Profit/(Net Loss)	774.99	-531.96
	-3,329.52	-4,104.51
	20,419.48	19,644.49
NON CURRENT LIABILITIES		
Note No - 4		
DEFERRED TAX LIABILITIES /(ASSETS)		
Deffered Tax Liability (Net)		
At the beginning of the Year	654.07	553.39
Add: Current year provision	720.60	100.68
	1,374.67	654.07
Note No - 5		
OTHER CURRENT LIABILITIES		
Sundry Creditors	59.95	-
<u>Age analysis of Trade payables 31.03.2025</u>		
Less Than 6 months	Rs. 59,950/-	
6 month - 1 Year	Nil	
1 Year - 2 Year	Nil	
Total	Rs. 59,950/-	
<u>Age analysis of Trade payables 31.03.2024</u>		
Less Than 6 months	Nil	
6 month - 1 Year	Nil	
1 Year - 2 Year	Nil	
Total	Nil	
Advance Received	259.00	272.00
	318.95	272.00
Note No - 6		
SHORT TERM PROVISIONS		
Provision For Audit Fee	65.00	65.00
Provision for Electricity Charges	82.79	62.69
Provision for Employee Provident Fund	5.89	5.89
Provision for Employer Provident Fund	6.69	6.69
Gst Payable	17.15	24.09
TDS Payable	1.35	-
Provision for Salary	77.51	60.46
Provision for Income Tax	308.83	-
	565.21	224.82
Note No - 7		
SHORT TERM LOANS & LIABILITIES		
Bekal Club	837.22	-
	837.22	-

BEKAL RECREATION CENTRE LIMITED

NOTES TO FINANCIAL STATEMENTS
for the year ended 31-03-2025

(Rupees in Thousands)

PARTICULARS	31.03.2025	31.03.2024
Note No - 9		
OTHER NON CURRENT ASSETS		
Deposit with Govt. and Public Bodies	676.72	246.72
	676.72	246.72
Note No - 10		
TRADE RECEIVABLES		
Unsecured, considered good	6.00	12.04
<u>Age analysis of Trade receivables 31.03.2025</u>		
Less Than 6 months	Nil	
6 month - 1 Year	Rs. 6	
1 Year - 2 Year	Nil	
Total	Rs. 6	
<u>Age analysis of Trade receivables 31.03.2024</u>		
Less Than 6 months	Rs. 12.04	
6 month - 1 Year	Nil	
1 Year - 2 Year	Nil	
Total	Rs. 12.04	
	6.00	12.04
Note No - 11		
CASH & CASH EQUIVALENTS		
a) Cash on Hand	50.10	1.21
b) With Scheduled Banks on		
(i) Current Account		
Union Bank Of India - 825010	58.71	1,638.11
State Bank of India 108085	-	64.90
State Bank of India 016233	7.56	213.13
(ii) SB Account		
Treasury Savings Account	58.24	56.00
(ii) Fixed Deposit Account		
Treasury Savings Bank FD 418853	25.00	25.00
Union Bank - 5257	36.96	34.58
	236.57	2,032.93
Note No - 12		
SHORT TERM LOANS AND ADVANCES		
Bekal Club	-	298.19
	-	298.19
Note No - 13		
OTHER CURRENT ASSETS		
Lease Rent Receivable	43.00	43.00
TDS on Interest	0.85	-
Advance Tax Paid	-	50.00
Advance For Land	-	300.00
Prepaid Electrical Inspection Fee	0.32	0.32
Receivables from Employees		
Narayan P	2.70	
	46.87	393.32

BEKAL RECREATION CENTRE LIMITED

**NOTES TO FINANCIAL STATEMENTS
for the year ended 31-03-2025**

(Rupees in Thousands)

PARTICULARS	31.03.2025	31.03.2024
<u>Note No - 14</u>		
<u>REVENUE FROM OPERATIONS.</u>		
Auditorium/Room Rent Collected	5,624.76	3,677.01
Other Service Charges	462.62	452.09
Room Rent collected	1,880.35	1,893.21
Shuttle Club Receipt	25.42	66.82
Cancellation charges	2.00	3.50
12% GST Collected	225.64	227.19
18% GST Collected	1,100.30	755.65
Scrap sale	0.50	2.12
	<u>9,321.60</u>	<u>7,077.58</u>
<u>Note No - 15</u>		
<u>OTHER INCOME</u>		
Interest on FD	4.62	4.33
Employees Provident Fund Collected	70.70	69.05
Compensation for Damages	-	0.60
Interest on Income Tax Refund	1.50	-
Interest on KSEB Deposit	8.51	-
Other Receipts	-	5.50
Sale of Coconuts	224.52	117.98
	<u>309.85</u>	<u>197.46</u>
<u>Note No - 16</u>		
<u>EMPLOYEE BENEFITS EXPENSE</u>		
Salary & Allowance	977.49	1,233.10
Festival Allowance	87.76	82.21
Wages Paid	588.33	231.15
	<u>1,653.58</u>	<u>1,546.46</u>
<u>Note No - 17</u>		
<u>DEPRECIATION & AMORTISATION EXPENSES</u>		
Depreciaton on Property, Plant & Equipments	1,503.48	1,916.81
Depreciaton on Intangible Assets	22.69	12.56
	<u>1,526.17</u>	<u>1,929.37</u>
<u>Note No - 18</u>		
<u>OTHER EXPENSES</u>		
Advertisement Expenses	1.02	-
AGM Expenses	29.00	-
Bank Charges	36.95	27.36
Bad Debts Written Off	-	8.49
Building Insurance	13.73	15.50
Building Tax	91.38	83.24
Coconut Plucking Charges	34.12	30.59
Company Compliance Fee	27.50	11.50
Company Secretary Professional Charges	71.50	42.50
Computer Maintenance	3.70	10.20
Diesel Purchase	239.31	371.49
Discount Allowed	5.02	30.61
Donation Paid	5.00	5.00
Electricity Charges	710.73	742.73
Employees Provident Fund	70.70	69.05
Employer Contribution to Provident Fund	80.26	78.52
	<u>1,419.92</u>	<u>1,526.78</u>

c/f

BEKAL RECREATION CENTRE LIMITED

NOTES TO FINANCIAL STATEMENTS
for the year ended 31-03-2025

(Rupees in Thousands)

PARTICULARS	31.03.2025	31.03.2024
b/f	1,419.92	1,526.78
Fine/Penalty	12.50	-
Garden Maintenance	194.70	149.20
General Expenses	187.11	130.64
Gratuity	158.37	77.40
GST Late Fee	-	1.73
GST Paid	722.99	717.13
GST CGST Input Tax	338.77	128.47
Inspection Fee (Electrical Inspectorate)	12.45	0.94
GST I GST Input Tax	11.77	9.00
GST S GST Input Tax	338.77	128.47
Interest on Profession Tax	-	0.13
Issuer Fee(CDSL)	15.00	5.00
Labour Welfare Fund (Employer)	2.66	6.30
Land Tax	3.88	3.88
Laundry Charges	38.18	36.00
Light & Sound Expenses	25.00	-
Locker Rent Paid	2.48	2.48
Meeting Expenses	13.70	-
Miscellaneous Expenses	0.17	0.75
Postage & Courier Charges	11.76	7.56
Printing & Stationery	75.15	39.52
Professional Charges Paid	102.00	127.27
Professional Tax	3.88	3.75
Fees Paid to Pollution Control Board	74.55	-
Renewal fees	0.11	0.11
Repairs and Maintenance to Building	338.74	436.59
Repairs and Maintenance to Machinery	78.76	191.62
Repairs and Maintenance to Others	287.29	136.17
Guest Room Amenities	37.81	-
Round Off	0.00	0.03
Software Expenses	20.04	17.70
Telephone Charges	10.82	13.30
Transporting Charges	8.14	3.58
Travelling Expense	14.77	13.15
Uniform Expenses	2.40	-
Vehicle Expenses	14.11	5.30
Vehicle Insurance Charges	3.54	3.62
	4,582.28	3,923.54
Payment to Auditor		
For Audit	65.00	65.00
	65.00	65.00
	4,647.28	3,988.54

Note No - 19

EXCEPTIONAL ITEMS

Obsolete Fixed Assets Written Off	-	241.95
	-	241.95

As per my attached Report of even date

For and on behalf of the Board of Directors

Place : Kanhangad

Date: 15-08-2025

K.Srinivas Shenoy, FCA

Chartered Accountant

Membership No.019066

UDIN : 25019066BMLXYQ9547

K R Balraj

Managing Director

DIN : 01710873

Sreekantan Nair M.

Director

DIN : 01710766

Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U92413KL2001PLC014549

Name of the Company: BEKAL RECREATION CENTRE LIMITED

Registered office: DOOR NO KMW XI/299 AOFF NATIONAL HIGHWAY PADNEKAD
KANHANGAD KASARAGOD KL 671328

Name of the Member(s):	
Registered address:	
Email address:-	
No. of shares held:-	
Folio No:-	

I being the member of BEKAL RECREATION CENTRE LIMITED holding _____ shares, hereby appoint

Name:	
Address:	
Email address:-	
Signature:-	

as my proxy to attend and vote (on a poll) for me and on my behalf at Annual General Meeting of members of the Company, to be held on Saturday, 27th September 2025 at 04.00 PM at DOOR NO KMW XI/299 AOFF NATIONAL HIGHWAY PADNEKAD KANHANGAD KASARAGOD KL 671328 or any adjournment thereof.

Signed on ___ day of _____

Signature of Shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, before the commencement of the Meeting.

Attendance Slip

Annual General Meeting, Saturday, 27th September 2025 at 04.00 PM

Registered Folio No	
No. of shares held	

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company and hereby record my presence at the Annual General Meeting of the Company Saturday, 27th September 2025 at 04.00 PM at DOOR NO KMW XI/299 AOFF NATIONAL HIGHWAY PADNEKAD KANHANGAD KASARAGOD KL 671328

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Route Map of the AGM Venue

Registered Office: Door No KMW XI/299 AOFF National Highway Padnekad Kanhangad, Kasaragod, Kerala-671328, India.



